

LOGIPLAN REPORT ON LOGISTICS AND RETAIL IN ROMANIA 2012

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A special sectorial newsletter edited by : camera imobiliara belgia romania www.cibr.be for more information mail us at cibr@telenet.be

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1. Cabotage for Romanian truckers in the EU from 1 january 2012

Germany's Federal Ministry of Transport, Building and Urban Development (BMVBS) mandated the country's federal office for goods transport (BAG) to examine the effect that Romanian cabotage services would have on the German road haulage market. The two Eastern European countries were given the green light to operate cabotage services in Germany from 1 January 2012. BAG discovered that the majority of companies participating in the survey did not expect that Romanian cabotage services would have any significant negative effects on the German road haulage market, or on the current price levels.

France's leading haulage federation, the FNTR, says the competitiveness of its members is under even greater pressure now Romanian operators can access the domestic market within the framework of cabotage enlargement in the EU.

Cabotage has been one of the FNTR's major preoccupations for some time. It says France alone accounts for one-third of all cabotage operations in the EU and that more than 40% of trucks on the country's roads are now foreign-registered.

Since 1 January – marking the next stage in the liberalisation of the European road haulage sector – hauliers from Romania have joined those from Poland, the Czech Republic, Slovakia, Hungary and the three Baltic states, who, since May 2009, have had the right to carry out up to three domestic transport operations in fellow member states over a seven-day period, following an international operation.

“The arrival Romanian hauliers will generate new tensions on the French domestic market, as a result of very different labour and fiscal costs,” the FNTR warned.

“Not only are we at a considerable competitive disadvantage with counterparts in eastern and central Europe, but also with haulage firms in Germany, Belgium and Spain, who, for the moment at least, are the most active in the cabotage market in France, an FNTR spokesman told IFW.

Our message to the French government is ‘at least allow us to compete on equal terms with our near European neighbours by relieving the rigidity of work and labour legislation in force in France’.”

The French government is planning across-industry legislation before the presidential election this spring to reduce the amount companies contribute to the state-run health-care and pension systems being reduced, the effect of which would be to trim the business costs of FNTR’s members.

Cabotage in Belgium and Holland is allowed since 1 January 2012.

2. Romania retail report Q2 2012

The Q212 BMI Romania Retail report forecasts that the country’s total retail sales will rise by 10% between 2012 and 2016, growing from a predicted RON22.34bn (US\$8.87bn) in 2012 to a forecast RON24.62bn (US\$9.77bn) by 2016. Continuing wage growth, the consumer lending boom and rising disposable income following the introduction of a new flat rate of income tax are key factors behind retail market expansion. Romania’s privatization process since 1990 and EU membership since in 2007 have allowed retailers to make significant inroads into the market, contributing to forecast annual retail sales growth of 3.7% in local currency terms. Romania’s nominal GDP is predicted to be US\$169.7bn in 2012. Average annual GDP growth of 3.4% is forecast by BMI between 2012 and 2016. Although the population is forecast to decrease slightly, from 21.4mn in 2012 to 21.2mn by 2016, GDP per capita is predicted to grow by 34.3% through to 2016, reaching US\$10,720.

Wage growth in Romania, as in many other Central and Eastern European (CEE) countries, has accelerated quickly over the past few years, more than doubling between 2002 and 2006 from US\$1,932 to US\$4,083. The European Commission estimated that nominal and real 2008 wage growth in Romania was the fastest among all 27 member states, and BMI estimates the 2010 average annual wage was US\$5,611. Romania has the second largest population in Central Europe, after Poland, with 39.2% of the total in the 20-44 age range in 2005, according to UN Population Division data. This segment of the population, which accounts for an important element of future retail spending, is estimated to have increased to 41.1% in 2010. The proportion of the population classified by the UN as economically active was 70.1% in 2005 and an estimated 70.7% in 2010.

Non-food retail sub-sectors benefiting from changing patterns of consumption in Romania

include clothing and footwear, which constituted 6.2% of total household monthly expenditure in 2006, up from 5.9% in 2001, according to the Institute of National Statistics (INS). Furniture accounted for 4% in 2006, up from 2.9% in 2001.

BMI forecasts that Mass Grocery Retail (MGR) will account for only 47.1% of total food consumption in Romania in 2012, and the wider retail market will include a high proportion of sales from the unorganized sector. However, MGR is predicted to expand its share of the total food market to 55.2% by 2016. A study by West University of Timisoara estimated that sales from traditional outlets accounted for 61% of the total retail market in 2007.

Retail sub-sectors that are likely to experience strong sales growth over the period include over the counter (OTC) pharmaceuticals, which BMI predicts will total US\$0.79bn in 2012 and grow to US\$0.93bn by 2016, a rise of nearly 26%. Market growth is likely to be strong, boosted by factors such as EU membership, privatisation of the pharmaceutical industry and the consolidation and improvement in operating conditions in the retail and wholesale sectors.

Vehicle sales are forecast to reach 127,197 units in 2012 and grow by nearly 36%, to 172,670 units, by 2016. The recovery in the Romanian automotive market will be faster than in most developed markets due to the country's unrealised sales potential.

Retail sales for the BMI universe of CEE countries in 2012 are forecast to amount to US\$1,342bn, based on the varying national definitions. Total consumer spending for the region based on BMI's macroeconomic database is expected to be US\$2,172bn. Russia, Turkey and Poland are predicted to account for an estimated 79% of regional retail sales in 2012, falling slightly to 78% by 2016. Slovenia's forecast market share of 1.9% in 2012 is expected to be at the same level in 2016. Romania's forecast market share of 0.7% in 2012 is expected to fall to 0.6% by the end of the period (*source Business Monitor International, 21 February 2012*)

3. Presentation of the Belgian Romanian Real Estate Chamber

We are a Belgian Romanian Real Estate Chamber. We have been created in 2006.

Our main scope is to develop business in Romania for our members and sponsors.

We have a large network of experts and suppliers. We also have a "lobby" department for Romania and Belgium on national and provincial level. We are active in Romania and Belgium and we help Romanian and Belgian investors. We have offices in Gent ,Belgium and Buzau, Romania where we created a business center for starting businesses (incubation center).

If you intend to "develop business" or "create a company in Romania or Belgium" contact us and we will see how that the chamber or one of our experts can help you.

Next to the general support activities we cover three main sections for lead generation :

1. Construction & infrastructure (example 32 qualified leads in sept 2011 - crisis ?)
2. Waste water, water and polluted soils
3. Renewable energy, solar panels, bio mass, wind energy

The chamber generates lead for the experts and engineers. Two people are screening the market to identify and they write tailor made leads that come with a short memo on the lead event and a company profile with contact data. Easy....

Websites:

www.cibr.be main website and www.investromania.be cibr blog

contact:

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4. Market intelligence – news on logistics and retail

Cora plans €397 million expansion in Romania

Belgian hypermarket chain Cora has announced has plans to invest almost 400 million euro in its Romanian expansion, half of which would come from a European Bank for Reconstruction and Development loan.

Cora's plans consist of a number of hypermarkets in smaller cities, like a 12,500 m² store in Ploiești – 60 kilometres north of capital Bucharest. The EBRD expects that the project will “generate strong linkages with local suppliers, thus providing the latter with new commercial opportunities with a reliable counterparty. The Project will also showcase the successful implementation of advanced sustainable energy solutions in retail building.”

The EBRD has approved the concept for the 210 million euro loan and filed the project for a final review, with the decision scheduled to be announced on 11 October. Cora already has seven hypermarkets (three in the capital), with an eighth one in Arad near Hungary scheduled to open soon. Apart from Romania and its homeland Belgium, the Louis Delhaize Group subsidiary also has hypermarkets in Luxembourg, Hungary and France.

Retailer Cora will open three new hypermarkets in Romania in 2012 in Bucharest, Bacau and Slobozia. The retailer opened in 2011 its eighth hypermarket in the country, within Galleria Arad, a shopping center developed by GTC. The store covers 4,500 sqm and needed an investment of EUR 5 million. Three other hypermarket openings will follow in 2012. The one in Bucharest will be located on Soseaua Alexandriei, in the south of the capital city.

Cora will continue the partnership with retailer GTC and will open a store in Galleria Galati, a shopping center which could be started next year and which will need a budget of around EUR 70 million.

Household appliances producer De’Longhi buys Nokia’s factory in Romania

Household appliances producer De’Longhi has agreed to buy Nokia’s production facility in Romania, after the Finnish mobile phone producer decided to close down the factory and

relocate production from its facility at Jucu, in Cluj county. The transaction is expected to be finalized during the first quarter of 2012. The terms of the deal were not disclosed.

De'Longhi plans to make the facility a key part of its development strategy, aimed at supporting its fast-growing international presence, according to a recent statement. The facility will also enable the company to partly re-balance its manufacturing structure from the Far East to Europe, where De'Longhi already operates a plant in Italy.

De'Longhi, known for its coffee machines, kitchen products, and home appliances, has a yearly turnover of around EUR 1.4 billion and is listed on the Milan Stock Exchange.

Auto Parts Maker to Invest EUR 10 mln in Romania

A European automobile components manufacturer will invest EUR 10 mln to expand its production capacity in Romania. Through its local subsidiary, Stockholm-based Autoliv has acquired 35,000 sq. m of land in Brasov, Ionel Fierbinteanu, manager of the Romanian subsidiary told Buna Ziua Brasov.

"When the weather allows we will start construction of a 7,000 sq. m hall, and a further 2,500 sq. m of laboratories and research spaces," Ionel Fierbinteanu said.

The company will hire 500 people for the production jobs at the facility and 100 engineers to handle the research and development. The halls are to be constructed by September

Earlier last month, Autoliv Romania announced acquisition of a clothing factory in Sfantu Gheorghe, with plans to create another 600 jobs. "It covers 37,000 sq. m of land and include 12,000 sq. m of production halls," said Fierbinteanu. The new production facility in St. George will begin operations in the second half of 2012.

Autoliv is the the worldwide leader in automotive safety systems. Together with its joint ventures, Autoliv has approximately 80 facilities with nearly 48,000 employees in 29 countries. In addition, the company has 10 technical centers in nine countries around the world. Sales in 2011 grew by 15 pct, to USD 8.2 bln.

The group has been present in Romania since 1997, where it has 3,500 employees in three locations in the country – Brasov, Timisoara and Lugoj. In addition, Autoliv has two development centers - in Brasov and Timisoara.

Bucharest Gives Nod to Hypermarket Project

The Bucharest Urban and Regional Planning Commission has approved a feasibility study for construction and operation of a 5,000 sq. m Kaufland hypermarket and 240 parking spaces on on 17,500 sq. m at 1st of May Boulevard in the Drumul Taberei area of the capital.

The new Kaufland hypermarket will be arranged in place of the Munplast factory halls, which are scheduled to be relocated, Adevarul reports.

AFI Europe to Start Romanian Shopping Mall Projects

A 77,000 sq. m multi-functional center is scheduled to open in Petrozavodsk in the fourth quarter of 2014, as part of a new revitalization program for the 21 ha site of the former Alexandrovsky (Onega tractor) factory site. The project will be developed by Ohta Group, CRE reports.

IB Group is now completing work on the project concept. The master plan for the area has been developed by a consortium consisting of Duesseldorf-based Eller + Eller Architects, and Petrozavodsk workshops Evgeny Taev and Irina Lyalko.

Instead of the first site of Onega plant there will be a recreation center, shopping and entertainment complex, housing estate with playgrounds and recreation area. There will also be parking, an open walking area and office complex. In view of requirements for building height in the city center, houses will not exceed the four to five floors. A boulevard will pass through the district to connect Dzerzhinsky Street with the southeast part of the complex and open a view of Alexander Nevsky Cathedral.

The project's total cost is RUB 5.0 bln. Ohta Group acquired the site of the Onega tractor plant at the beginning of 2010. According to Ohta Group commercial director Dmitry Kiselev, Petrozavodsk lacks a single complex, concentrating recreation, entertainment, commerce, and education facilities.

Update: Bosch to Invest EUR 77 mln in Romanian Plant

Cluj County Council today unanimously approved the contract with Bosch that will be signed on Friday, after which the document will be submitted to the Ministry of Finance for state aid.

“Following last Tuesday’s negotiations with Bosch representatives, the land concession period was increased from 49 to 99 years. The investment will be implemented in two stages over the next three years,” head of Cluj County Council, Alin Tise, said.

As earlier reported, Germany’s Bosch Group, will invest EUR 77 mln to establish a manufacturing plant in Cluj County.

In particular, Bosch will enter into a lease agreement with SC Tetarom SA, administrator of Jucu Industrial Park, and pay a concession fee of EUR 0.1 per sq. m, or EUR 21,500 per year, corresponding to an area of 21.5 ha in the park.

Bosch has been present in Romania since 1994. The group owns five companies, namely Robert Bosch, BSH (import and distribution of Bosch and Siemens appliances), Bosch-Rexroth (components for machinery tools), Bosch-Rexroth factory in Blaj, Romania, which produces power tools and Bosch Communication Center, an outsourcing center in Timisoara. Robert Bosch in 2010 achieved a turnover of RON 249.5 mln (about EUR 59 mln), according to the Ministry of Finance.

Mega Image Adds Two New Stores in Romania

Mega Image will open two new Romanian supermarkets on February 15, including a 620 sq. m Mega Image store in Giurgiu and a Shop & Go unit in Bucharest, with a sales area of about 120 sq. m.

Founded in 1995, Mega Image is the largest supermarket chain in Romania with a network of 113 supermarkets in Bucharest, Constanta, Ploiesti, Pitesti, Brasov, Targoviste and other cities, under the Mega Image (101) and Shop & Go (12) brands

Mega Image had revenues of over RON 883 mln (EUR 210 mln) in 2010, up nearly 45 pct from 2009. So far the company has not announced 2011 financial results.

Auto Parts Maker to Build Romanian Factory

A European auto parts supplier will spend EUR 5.0 mln on building a 5,000 sq. m production hall in the Romanian town of Alba Iulia.

Belgian gear maker VCST has acquired land in the Alba Iulia industrial area, where it intends to open a new production site by the end of 2012. The project total cost is estimated at EUR 30 mln.

"We've already concluded a deal to sell 5.0 ha of land and received RON 1.1 mln in exchange. The building permit is expected to be issued in March. The investment will result in creation of 200 new jobs," said Alba Iulia Mayor Mircea Hava.

VCST produces auto parts for brands such as Continental, Volkswagen, Ford, Volvo, General Motors and other large companies in the automotive industry. Currently, the group has plants in Belgium, China, Mexico, Germany and the USA. In 2011 it had a global turnover of EUR 147 mln.

Profi to Open 30 New Romanian Stores

Romanian discount food retailer Profi, controlled by Enterprise Investors investment fund, ended last year with a turnover of EUR 214.5 mln, 29 pct more than in 2010, company director Pawel Musial said. The chain currently has 108 stores, up from 82 in late 2010. Musial said the investment fund is considering holding an IPO in Bucharest, Vienna, or Warsaw.

Profi will open 30 new stores this year and close four unprofitable units.

The chain has between 120,000 and 160,000 customers a day, "significantly" up from last year, Pawel Musial said.

Enterprise Investors, which acquired 100 pct of the Profi shares from Belgian Delhaize group for EUR 66.5 mln in 2009, does not intend to exit the investment in the next three to five years.

C&A to Open Four Romanian Stores in Spring

Dutch retailer C&A, one of the biggest players in the European fashion market, is planning to open four Romanian stores this spring. "We will continue to expand depending on market offerings. Surely at least four stores will open this spring, in cities such as Brasov, Braila and Iasi", said Cristian Codrea, district manager of C&A Romania.

Last year the company opened 10 stores, in Botosani, Sibiu, Focsani, Suceava, Pitesti, Ploiesti, Timisoara, Bucharest, Craiova and Constanta, thus increasing its network to 17 units.

"All cities with at least 100,000 people are interesting for us," Cristian Codrea said. The average C&A store occupies about 1,200 sq. m.

Pirelli Retains Romania Investment Plans

Italian tire manufacturer Pirelli has confirmed plans to invest EUR 160 mln in expanding its Romanian production capacity, Ziarul Financiar reports.

"The street protests have no impact on our investment plans, especially since we have seen this kind of protests before," said Marco Tronchetti Provera, president and CEO of Pirelli.

The 160,000 sq. m tire factory in Slatina will be increased to 175,000 sq. m and become Pirelli's biggest tire factory, the company said.

Last year the European Investment Bank (EIB) agreed to provide EUR 50 mln to Pirelli to finance its production activity in Romania. The loan funds will finance an increase in tire production for cars and light commercial vehicles in Pirelli's Slatina production site.

Wienerberger to Pour EUR 22 mln into Romanian Factory

Brick manufacturer Wienerberger is considering a new investment in Romania. The company intends to develop a new factory in Iasi County involving an investment of about EUR 22 mln.

The first steps have already been taken: the company has leased 41 ha of land in the county of Iasi, following a tender involving three players.

According to Ziarul de Iasi, last year Wienerberger concluded a concession contract for an area of about 40 ha in Ion Neculce village for clay exploitation, under which it will pay RON 50,000 per year, and build a factory in another area of the village over the next five years.

Wienerberger has invested over EUR 75 mln to build a network of three factories since entering the local market in 1998. The next step will be market expansion with a greenfield investment in Iasi, a regional market with good growth potential, according to company representatives.

Currently, the manufacturer is taking all necessary steps to obtain building permits.

"The intention to build this plant reflects the company's commitment to the local market," said Mihaela Chelu, member of the Board of Wienerberger Romania.

Wienerberger Sisteme de Caramizi is the largest producer of ceramic blocks in Romania. The company owns production units in Dambovita, Sibiu and Tritenii de Jos, Cluj County.

Kika to Build Second Bucharest Store

Three years after launching its first Romanian store in Bucharest, Austrian furniture retailer Kika is expanding operations in the capital. This time, the company will build a store in the north of the city.

Kika representatives are in negotiations to open a store right across the IKEA unit in Baneasa. The Technical Commission for Urban and Regional Planning has already approved the Urban Area Plan (PUZ) for a site at 83-85-87, Bucharest-Ploiesti Highway.

Approval was given to build a commercial complex, and architect Constantin Enache, who made the PUZ said to B365.ro that Kika representatives negotiated with the landowner to open a new store there.

The company plans to expand not only in the north of Bucharest, but also in the eastern part of the capital, more precisely on the Theodor Pallady

H&M to Open Five Stores in Romania

Swedish retailer H&M, which has 11 stores in Romania, will open five more units this year, all outside Bucharest, sources from the retail market told Mediafax, Ziarul Financiar reports.

"The stores will be opened in Palas complex in Iasi, Armonia Arad Mall, Electroputere Craiova shopping center, as well as in Braila and Suceava," the sources said.

In November, H&M opened two stores in Lotus Center Oradea and Constanta Maritimo Shopping Center, reaching 11 units in Romania, including six in the capital and five in the country.

Besides the two units in Oradea and Constanta, H&M has stores in Timisoara, Cluj-Napoca and Brasov.

German Group Builds Automotive Terminal in Romania

A leading European automotive operator is building a logistics platform in Romania, with the aim to serve as a temporary storage facility for Dacia, Ford and auto importers.

The terminal will have a capacity of up to 5,000 cars and be located in the village of Leordeni, near the railway line Bucharest - Pitesti - Craiova.

The project, initiated by Munich-based ARS Altmann, is being developed by the company's local subsidiaries Conlog Dezvoltare Imobiliara and Consiliere Logistica.

"We still have not completed collaboration agreements with the two automakers," Sebastian Macriniuc, director of the Romanian subsidiary, told Mediafax.

The project will cover a 24.8 ha area, located about 30 km from Pitesti. Completion of the first construction phase is scheduled for May this year.

"The project started last year and will be developed in stages. The first phase consists of railway connection works, platforms, parking lots, access roads, utilities, etc. At this stage, the terminal will spread over 7.0 ha. The second stage involves construction of administrative and service buildings," said Macriniuc.

Founded in 1975 in Munich, ARS Altmann conducts logistics activities in Germany, Russia, Poland, the Czech Republic and Italy. The company has 25 automotive terminals in Europe, generating an annual turnover of EUR 200 mln, Daily Business reports.

5. How to employ Romanian workers & drivers and earn 1000 Euro/per worker/per month

Romania has joined the European Union. Since January 2007 the Romanian state improved the mobility of Romanian workers throughout Europe. Per year more than 4 million workers are performing works in foreign countries. A service company can outsource to Romanian companies to do the job. This is done for marketing, ict, web design, webhosting, engineering, architecture, service centres (100-400 people), call centres (50-250 people), help centres, back offices, etc...**why not for transport ?**

How can a production company benefit form these measures ?

Instead of hiring the workers directly on your company you contract a Romanian company to do the Works from the Romanian territory in Europe. The transport company is incorporated and you get a transport licence and the international transport is done by Romanian drivers with trucks that are bought and registered in Romania. From Romania the trucks do international transports in Belgium, France, Germany, Holland and other EU countries.

How can a service company benefit from these measures ?

You should take control and do the operations with your own company that is established by us in Romania.

We create companies and get all licences and permits for you. Info frjacobs@telenet.be

6. How to create a Romanian Company

In this section, we wish to present to you important information, necessary documents, conditions to be complied in the company incorporation process. This information limits itself to the incorporation of a limited liability company.

The documents

- Copy of the identity document or of the passport and their legalized translation. The translation and legalization can be made by us, the price being included in the service pack.
- Contract for buying or of a necessary location for the incorporation as well as land register extract. The company premises can be provided by us, its price not being included in the service pack.
- Copy of the identity document of the owner of the building where the legal premises are going to be established. In the case the building belongs to a legal person, there needs to be presented a copy of the Unique Incorporation Certificate.
- Three proposals for the company name.
- Articles of Incorporation – this is drawn-up by the shareholders and legalized by a notary or a lawyer. The Articles of Incorporation are drawn-up together with you. The legalization of the Articles of Incorporation can be made by us, its price being included in the service pack.
- Proof of registered capital deposit. This is made by us, the price being included in the pack.
- Legalization of the shareholders' signature. The shareholders' signature has to be legalized by a notary.
- Declaration under own responsibility stating that you don't have fiscal record in Romania.

There are some documents that you will need in case the company from Romania is incorporated by a foreign company:

- registration certificate of the foreign company at the Trade Register.
- certificate of bank reliability.
- extract from the trade register from the company country of origin.

7. Available plots & logistic centers

Craiova – 20 hectares prime position for industrial or logistic development

Craiova - Exceptional land at Ford Craiova 48470 sqm intravilan + buildings at the national road

Have a look: <http://www.structural-funds-romania.ro/offer%20614/offer%20614.pdf>

Timis – excellent plot on the ring road of timis – 15 hectare

Have a look: www.structural-funds-romania.ro/offer_513/offer_513.pdf

Arad – excellent plot of 20 hectare – at National road in Industrial area

Cluj – to plot of 15 hectare – at National road – near Nokia plant 12 Euro/sqm – **TOP PLOT** Rascruci 2 km from Nokia village – wide opening 275 m on 4 hectare at the national road to Tetarom III (Nokia) for only 12 EURO/sqm – URGENT – will be more than double in 2013 - -- TOP DEAL --- LOW RISK HIGH YIELD direct from the owner ideal for a motel a restaurant and some houses/offices on 1-2 hectare or an industrial/logistics project on 15 hectare.

Cluj, 10 km from Nokia – 37.600 sqm divided in 3 plots- all utilities at national road Cluj to Dej – 15 minutes from the airport – 290000 Euro/plot – opening at the national road

Have a look: www.structural-funds-romania.ro/offer_537/offer_537.pdf

Sibiu – top plot in front of the airport at the industrial parc - New building Sibiu - Production facilities with hall and offices – year build 2008 – like new perfect warehouse or production plant including load docks or offices and show room - the land 10.000 sqm and 9.900sqm is land for construction with a building of 5.856 sqm and total surface with offices is 6.616,96 MP. The production facilities + offices are build by foreign construction company. 4.250.000 Euro to be discussed.

Constanta – Development plot south side – for fast movers – 14 hectare

Constanta – various top plots – on demand from 15 to 200 hectares

8. Logistic and business center for sale in Bucharest

Presentation of a top sale: business and logistics center in Bucharest

The ensemble of buildings in the business and logistics center is composed of 2 main buildings: one for offices and one for storage; in front of offices building are 40 parking spaces. The buildings are fully rented to logistic companies and industrial companies.

Price: 4.775.200 million Euro's and the buildings – buildings and rental contracts.

The office building is designed for P+4 and was performed as a P+2, 2 additional floors will follow to be built , in front of warehouse and there are over 1000 square meters concrete platform for trucks (standing / parking, handling, unloading). The location is fitted with 2 guard booths/gate (one entry in front at the site and one in the back at the warehouse). The building structure is a frame structure with walls of brick POROTERM . The building area is 875sqm / floor, total 2.625 square meters.

Price: 4,775,200 ex VAT Euro's - buildings and rental contracts.

Read more:

<http://www.structural-funds-romania.ro/offer%20559/offer%20559.pdf>

More info and pictures of the complex at frjacobs@telenet.be

9. Facility for fast starters at 15 km from the airport in Bucharest – ready to start your business

HOT ITEM: New building : constructed 1.926 sqm , production/logistics area 1.584 sqm, offices 33 sqm, offices + satir 115,39 sqm, 46,58 sqm dressing room, 6, 23 sqm sanitary + 14 sqm sanitary + 14 sqm sanitary , sqm, sanitary group 7,02 sqm, dressing room 2,49 sqm and on the First Floor 264 sqm office. The land surface is two plots 7.640 sqm and 5920 sqm with direct access to the DN1 A. Ideal for a logistics or office and/or production project. For prices contact frjacobs@telenet.be

10. Business centre in Buzau

We have taken some initiative and we are preparing a business centre 5 km from the city centre of Buzau. The business centre is a reaction on the law from 1 august 2010 were owners have to register the rental contract for a company creation with ANAF. Most owners refuse companies..

A preview can be taken at:

<http://www.structural-funds-romania.ro/office/index.html>

11. Linking partners & Events

www.belgianconnection.be The PBS blog: from idea to investment, funding and project execution + a complete list of the activities of rbcb and bc (the two leading business clubs)

www.structural-funds-romania.ro a complete overview on fundings in Romania

www.investromania.be The blog of the Belgian Romanian Chamber - cibr

www.pbsworldwide.com Interim management services for your project realization

<http://structuralfundsromania.blogspot.com> blog on structural funds

www.davidintercar.ro car rental in Romania and Bucharest

www.khafrely.eu : splendid hotel for your Romanian holiday or business stay

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